

## MEMORANDUM

**TO:** Governing Board Members

**FROM:** Doug Bergstrom, Director, Administrative Services Division

**DATE:** June 12, 2014

**SUBJECT:** Monthly Financial Statement – April 2014

The attached financial status report is provided for your review. This report provides a high-level snapshot of District financial activity and includes revenue collections by source and expenditures by program. Also attached is a summary in the State Program format in compliance with Chapter 373.536(4)(e) F.S., requiring each District to provide a monthly financial statement in the form and manner prescribed by the Department of Financial Services to the District's Governing Board and make such monthly financial statement available for public access on its website. This unaudited financial statement is provided as of April 30, 2014, with 58.3% of the fiscal year completed.

**Schedule of Sources and Uses** – This financial statement compares revenues received and encumbrances/expenditures made against the District's FY14 \$717.9 million consumable budget. Encumbrances represent orders for goods and services which have not yet been received.

- With the fiscal year 58.3% complete, 84.1% of the District's budgeted operating revenue (excludes fund balance) has been collected. The primary source of operating revenue received to date is taxes. Ad Valorem taxes comprise 64.0% of the budgeted operating revenues and drive collections based on the annual cycle of the property tax bill. The remaining revenue source is fund balance which represents the amount of prior year residual revenue that is budgeted in the current year and has already been received. Total FY14 sources collected were 90.7% of budget or \$651.5 million.
- 94.7% of budgeted Ad Valorem tax revenue and 100.9% of Agricultural Privilege tax revenue have been collected to date. Ad Valorem and Agricultural Privilege tax collections peak November through January driven by the mailing of property tax bills in October and the 4.0% maximum discount available when paid in full by November 30. These taxes are budgeted at a discounted rate of 95.0% to allow for the discounts property owners may take advantage of through early payment options. Historical ad valorem trends for the past five years through April average a collection rate of 90.8%.
- There is \$9.1 million in budgeted intergovernmental revenue in ad valorem funds, which includes \$4.4 million in Alligator Alley toll revenue, \$2.8 million in WMLTF for moving water south, \$1.6 million in USACE reimbursements, and \$304K in DEP reimbursements for aquatic plant control activities. Actual revenues earned as of the end of April amount to \$3.9 million.
- There is \$92.0 million in budgeted intergovernmental revenue in dedicated funds, comprised of \$74.8 million in SOETF reimbursements, \$5.0 million in reimbursements from the Florida Fish and Wildlife Conservation Commission (FWC) for aquatic/invasive

plant control and \$15K for Model Lands, \$6.9 million in WMLTF reimbursements for debt service expenses related to bonds and \$4.0 million for the Corbett Levee, reimbursement of federal revenues of \$538K for St. Lucie Watershed Water Farming and \$375K for Tropical Storm Isaac repairs, \$240K from Indian River Lagoon and Everglades License Tag proceeds, and \$175K reimbursement from FDEP for water quality studies. FY14 actual revenue to date amounts to \$44.3 million. Reimbursement requests are submitted to the state based on actual expenses incurred and are typically received later in the fiscal year.

- The District budgeted \$2.9 million in investment earnings in ad valorem funds for FY14. Total revenue to date is \$3.6 million or 125% of budgeted Investment Earnings; \$2.7 million or 95.1% of investment earnings in ad valorem funds and \$858K in dedicated funds.
- Lease revenue represents amounts collected from leases of real property owned by the District. The timing of revenue received is based on the fee schedules within the agreements – monthly, semi-annual, or annual payments – and these varying timing issues impact the collection rate. The District has received \$3 million which represents 99.3% of the current year budgeted lease revenue. The use of lease revenue collected for lands purchased with State or Federal funds is restricted based on the guidelines in the acquisition or grant.
- There is \$3.9 million in budgeted permit fee revenue, which includes water use permits (\$549K), right of way permits (\$68K), Environmental Resource Permit (ERP) application fees (\$1.5 million), and wetland mitigation fees for C-139 Annex Restoration (\$1.8 million). FY14 revenue amounts received include \$525K from water use permits, \$1.6 million from ERP Application Fees, \$11 million in unbudgeted revenues from Lake Belt Mitigation fees, \$2.3 million from Loxahatchee Wetland Mitigation and \$53K from other applications and fees.
- Budgeted revenue in the Other category includes \$210K in civil penalties and enforcement fees and \$251K in miscellaneous revenues such as cash discounts, insurance reimbursements, refunds for prior year expenditures, and sale of recycled oil and scrap metal. Fiscal year collections amount to \$1.6 million at the end of April, representing 356.5% of the budgeted \$461K. \$1.1 million of the amount received was a refund of prior year expenditures from Florida League of Cities.
- Sale of District Property represents the sale of real property and land. This is budgeted conservatively at \$250K due to the uncertainty involved. FY14 revenues received total \$337K.
- Self-insurance premiums represent the District's contribution and the contribution from active and retired District employees to the self-funded health benefits program. Also included is the District's contribution to the workers compensation, auto and general liability self-insurance program. Contributions of \$16.2 million received through April equate to 56.4% of the \$28.8 million budget.

### **Expenditure and Encumbrance Status:**

As of April 30, 2014, with 58.3% of the year complete, the District has expended **\$271 million or 42.2%** and has encumbered **\$172 million or 26.8%** of its non-reserve budget. The District has obligated (encumbrances plus expenditures) **\$443 million or 69.1%** of its non-reserve budget.

**Summary of Expenditures and Encumbrances by Program** – This financial statement illustrates the effort to date for each of the District's program areas. Provided below is a discussion of the primary uses of funds by program.

- The **Comprehensive Everglades Restoration Plan Program** has obligated 61.7% and expended 30.3% of their \$149.8 million budget. Principal expenditures include personnel services (\$3 million), contractual services (\$7.9 million), operating (\$210K), and capital outlay (\$34.3 million). Capital outlay encumbrances (\$40.5 million) and contractual services encumbrances (\$6.4 million) include the following projects: Southern CREW, Biscayne Bay Coastal Wetlands, C-111 Spreader Canal, L-8 Flow Equalization Basin, C-44 Reservoir/STA Project, Loxahatchee Impoundment Landscape Assessment, Picayune Strand, CERP Monitoring and Assessment, Modified Water Deliveries & South Dade C-111 Project, CERP Water Quality Study, and CERP Data Management.
- The **Coastal Watersheds Program** has obligated 63.6% and expended 26.5% of their total \$21.6 million budget. Principal expenditures include personnel services (\$1.9 million), contractual services (\$3.6 million), and capital outlay (\$226K). Contractual services encumbrances primarily consist of regional projects (\$4.3 million) including: St. Lucie River and Indian River Lagoon Initiatives, Loxahatchee River Preservation Initiative, Lakes Park Restoration, Spanish Creek/Four Corners Initiative, Mirror Lakes/Halfway Pond Rehydration, and Big Cypress Basin Stormwater Projects; remaining contractual encumbrances (\$1.3 million) include: St. Lucie River Watershed WaSh Model Upgrade; St. Lucie and Caloosahatchee River Watersheds nutrient study; water quality monitoring in St. Lucie River, Indian River Lagoon, and Loxahatchee River; water quality monitoring, modeling, nutrient and hydrological studies for the Florida Bay and Coastal Wetlands Project; Biscayne Bay water quality and submerged aquatic monitoring; Lake Trafford monitoring; public process to develop a restoration vision of the Caloosahatchee River and Estuary; hydro model for Naples and Rookery Bay, Naples Bay salinity data collection, and Collier County water quality monitoring. Capital outlay encumbrances (\$2.4 million) are for the Lake Hicpochee Hydrologic Enhancement project.
- The **District Everglades Program** has obligated 71.4% and expended 31.0% of their total \$104.3 million budget. Principal expenditures include personnel services (\$10.0 million), contractual services (\$2.2 million), operating (\$4.0 million), and capital outlay (\$16.1 million). Contractual services encumbrances (\$2.7 million) primarily include the operations monitoring, maintenance, and repair of Stormwater Treatment Areas (STA), L-40 and STA 1E Exterior Levee Certification, STA Structure Inspection Program, Restoration Strategies Science Plan projects and the Everglades Regulation Source Control. Operating encumbrances (\$464K) are in support of the overall operations and the maintenance of vegetation and exotic plant control of the STA's. Capital outlay

encumbrances (\$39.0 million) include work on Everglades Agricultural Area A1 Flow Equalization Basin, STA 1W Expansion, Restoration Strategies Science Plan projects and completion of the Compartment B Cell 8 repairs.

- The **Kissimmee Watershed Program** has obligated 58.8% and expended 6.5% of their total \$27.0 million budget. Principal expenditures include personnel services (\$983K), contractual services (\$347K), and operating (\$409K). Contractual services and operating encumbrances (\$720K) primarily consist of Kissimmee River Restoration Evaluation (\$136K), Kissimmee Basin Modeling and Operating System (\$86K), the Oak Creek project (\$53K), Rolling Meadows project (\$6K), hydrologic monitoring (\$131K), Orange County Area Stormwater Improvements (\$281K), land acquisition related costs, environmental risk assessments and electrical services (\$27K). Capital outlay encumbrances (\$13.4 million) are primarily for the Kissimmee River Restoration land acquisition and associated costs.
- The **Lake Okeechobee Program** has obligated 72.7% and expended 34.5% of their total \$20.0 million budget. Principal expenditures include personnel services (\$2.2 million), contractual services (\$4.5 million), operating (\$116K), and capital outlay (\$104K). Contractual services and operating encumbrances (\$6.7 million) primarily consist of Dispersed Water Management and Florida Ranchland Environmental Services Projects (\$5.3 million), Northshore Navigation Canal project (\$1.1 million), Lake Okeechobee Watershed Pre-Drainage Characterization study (\$76K), Lake Istokpoga Marsh project (\$32K), Lakeside Ranch project (\$9K), computer hardware/software maintenance and support (\$61K), utilities (\$68K) and water quality assessments/improvements and reporting (\$80K).
- The **Land Stewardship Program** has obligated 56.9% and expended 34.8% of their total \$20.7 million budget. Principal expenditures include personnel services (\$2.4 million), contractual services (\$3.2 million), operating (\$1.3 million), and capital outlay (\$273K). Contractual services and operating encumbrances (\$4.5 million) include the maintenance of vegetation and exotic plant control, work on the C-139 Annex Mitigation project, provision of law enforcement services, and management of District owned lands and facilities.
- The **Mission Support Program** has obligated 71.9% and expended 62.6% of their total \$45.7 million budget. Principal expenditures include personnel services (\$12.4 million), contractual services (\$3.7 million), operating (\$11.3 million), and capital (\$946K). Contractual services encumbrances (\$2.5 million) include legal and technical support services, IT consulting services, hardware/software, systems maintenance for the fiscal year, and facilities maintenance and repair services. Operating encumbrances (\$1.2 million) include utilities and space rental. Capital outlay encumbrances (\$521K) include design, construction, and inspection work to upgrade the chiller system to provide redundant cooling capacity for the IT data center, located within the Emergency Operations Center and computer hardware components.
- The **Modeling and Science Support Program** has obligated 67.7% and expended 61.4% of their total \$12.8 million budget. Principal expenditures include personnel services (\$5.8 million), contractual services (\$1.5 million), operating (\$406K), and capital outlay (\$133K). Contractual services and operating encumbrances (\$788K) include

water quality sampling, technical assistance and peer reviews, model maintenance and enhancements, and computer hardware/software maintenance and consulting. Capital outlay encumbrances (\$7K) are for field equipment.

- The **Operations and Maintenance Program** has obligated 70.9% and expended 45.8% of their total \$153.2 million budget. Principal expenditures include personnel services (\$30.3 million), contractual services (\$12.9 million), operating (\$16.6 million), and capital outlay (\$10.3 million). Encumbrances for contractual services and capital outlay (\$37.0 million) primarily relate to the O&M capital program for maintenance and repair of existing water management system canals and water control structures including, Miami B-47 Building Replacement, Diesel Oxidation Catalyst Installation, S-21 Cathodic Protection, C-4 Canal Bank Improvements, S-5A Hardening and Service Bridge Refurbishment, S-235 Automation, C-100A Canal Bank Repairs, BCB Field Station Design/Build, Miller Weir #3, Hillsboro Canal Bank Repairs, S-9 Access Bridge Replacement, S-6 Tower Replacement, North Shore Trash Rake Project, S-13 Repower and Automation, G-94 A-D Refurbishment and Repairs, S-150 Replacement and Automation, G-151 Structure Replacement, Central and Southern Flood Control Structure Inspections, and NAVD88 Vertical Datum Upgrades. Operating encumbrances (\$1.5 million) are primarily associated with field station daily operations and maintenance including vegetation and exotic plant control for the Central and Southern Flood Control system.
- The **Regulation Program** has obligated 59.5% and expended 56.5% of their total \$23.0 million budget. Principal expenditures include personnel services (\$9.5 million), contractual services (\$1.1 million), operating (\$2.1 million), and capital outlay (\$314K). Contractual services and operating encumbrances (\$629K) include application development, permit scanning contractors/support, computer hardware/software, and advertising services. Capital outlay encumbrances (\$66K) consist primarily of the ePermitting enhancement project which saves time and expenses with online filing/searching of permits.
- The **Water Supply Program** has obligated 68.2% and expended 47.4% of their total \$21.0 million budget. Principal expenditures include personnel services (\$3.2 million), contractual services (\$1.3 million), operating (\$5.2 million), and capital outlay (\$38K). Contractual services and operating encumbrances (\$4.3 million) include the Caloosahatchee Rule Making (\$9K), Central Florida Water Initiative (\$215K), WaterSIP grants (\$250K), Lower Floridan Aquifer (\$23K), interagency agreements for Alternative Water Supply projects (\$381K), Big Cypress Basin (\$3.1 million), Mobile Irrigation Lab (\$28K), hydrologic data gathering and analysis (\$266K), Water Supply Plan implementation (\$25K), and Outreach and Education (\$8K).
- **Debt Service** expenses amount to the total \$42.1 million budget. Debt service principal and interest payments include Land Acquisition Bonds issued through the Water Management Lands Trust Fund and Certificates of Participation. Scheduled debt service payments are structured into a single principal payment and partial payment of interest in October and the balance of interest in April.
- **Reserves** of \$77.1 million are held for future transfer to program areas as project needs and requirements are identified by staff and presented to the Governing Board for review. Sixty million dollars (\$60.0 million) of these reserves are designated as

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economic stabilization reserves, including \$10.0 million for O&M capital projects. Remaining managerial reserves include \$1 million in cost savings and \$16 million in FY14 funds intended for FY15 re-budget.

We hope these reports and the associated narrative will aid in understanding the District's financial condition as well as expenditure performance against the approved budget. If you have any questions, please feel free to call Mike Smykowski at (561) 682-6295.

DB/MS

Attachment

**South Florida Water Management District**  
**Statement of Sources and Uses of Funds (Unaudited)**  
For the month ended: April 30, 2014. Percent of fiscal year completed: 58.3%

SOURCES	ANNUAL BUDGET	ACTUALS		ACTUALS AS A % OF BUDGET
		THROUGH 04/30/2014	VARIANCE (UNDER) / OVER BUDGET	
Ad Valorem Property Taxes	\$ 266,557,178	\$ 252,301,265	\$ (14,255,913)	94.7%
Agricultural Privilege Taxes	11,300,000	11,403,865	103,865	100.9%
Intergovernmental - Ad Valorem Funds	9,136,087	3,889,253	(5,246,834)	42.6%
Intergovernmental - Non Ad Valorem Funds	92,376,091	44,320,238	(48,055,853)	48.0%
<b>Intergovernmental Total</b>	<b>101,512,178</b>	<b>48,209,491</b>	<b>(53,302,687)</b>	<b>47.5%</b>
Investment Earnings - Ad Valorem Funds	2,870,000	2,729,840	(140,160)	95.1%
Investment Earnings - Non Ad Valorem Funds	-	857,735	857,735	-
<b>Investment Earnings Total</b>	<b>2,870,000</b>	<b>3,587,575</b>	<b>717,575</b>	<b>125.0%</b>
Leases	3,041,656	3,021,756	(19,900)	99.3%
Permit Fees/Miscellaneous Fees	2,110,999	4,482,917	2,371,918	212.4%
Mitigation Fees - Lake Belt & Wetlands	1,801,117	11,034,997	9,233,880	612.7%
<b>Licenses, Permits and Fees Total</b>	<b>3,912,116</b>	<b>15,517,914</b>	<b>11,605,798</b>	<b>396.7%</b>
Other	461,200	1,643,970	1,182,770	356.5%
Sale of District Property	250,000	337,282	87,282	134.9%
Self Insurance Premiums	28,799,913	16,242,716	(12,557,197)	56.4%
<b>SUB-TOTAL OPERATING REVENUES</b>	<b>418,704,241</b>	<b>352,265,834</b>	<b>(66,438,407)</b>	<b>84.1%</b>
Fund Balance	299,242,283	299,242,283	-	100.0%
<b>TOTAL SOURCES</b>	<b>\$ 717,946,524</b>	<b>\$ 651,508,117</b>	<b>\$ (66,438,407)</b>	<b>90.7%</b>

USES	ANNUAL BUDGET	EXPENDITURES	ENCUMBRANCES <sup>1</sup>	REPORTED AVAILABLE BUDGET	% EXPENDED	% ENCUMBERED	% OBLIGATED <sup>2</sup>
CERP	\$ 149,793,221	\$ 45,397,786	\$ 46,960,865	\$ 57,434,570	30.3%	31.4%	61.7%
Coastal Watersheds	21,611,442	5,733,940	8,015,663	7,861,839	26.5%	37.1%	63.6%
District Everglades	104,330,959	32,295,042	42,157,336	29,878,581	31.0%	40.4%	71.4%
Kissimmee Watershed	27,023,832	1,746,680	14,132,959	11,144,193	6.5%	52.3%	58.8%
Lake Okeechobee	19,964,769	6,879,803	7,640,627	5,444,339	34.5%	38.3%	72.7%
Land Stewardship	20,712,970	7,215,929	4,570,023	8,927,018	34.8%	22.1%	56.9%
Mission Support	45,704,551	28,600,037	4,242,234	12,862,281	62.6%	9.3%	71.9%
Modeling & Sci Supp	12,751,905	7,831,802	796,834	4,123,268	61.4%	6.2%	67.7%
Ops & Maintenance	153,202,131	70,172,111	38,515,726	44,514,295	45.8%	25.1%	70.9%
Regulation	23,018,890	13,001,009	694,591	9,323,290	56.5%	3.0%	59.5%
Water Supply	20,661,842	9,787,130	4,314,537	6,560,175	47.4%	20.9%	68.2%
Debt Service	42,074,439	42,074,438	-	1	100.0%	0.0%	100.0%
<b>SUB-TOTAL NON-RESERVES USES</b>	<b>640,850,953</b>	<b>270,735,708</b>	<b>172,041,394</b>	<b>198,073,851</b>	<b>42.2%</b>	<b>26.8%</b>	<b>69.1%</b>
Reserves	\$ 77,095,571	\$ -	\$ -	77,095,571	0.0%	0.0%	0.0%
<b>TOTAL USES</b>	<b>\$ 717,946,524</b>	<b>\$ 270,735,708</b>	<b>\$ 172,041,394</b>	<b>\$ 275,169,422</b>	<b>37.7%</b>	<b>24.0%</b>	<b>61.7%</b>

<sup>1</sup> Represents unexpended balances of open purchase orders

<sup>2</sup> Represents the sum of expenditures and encumbrances as a percentage of the annual budget

**South Florida Water Management District**  
**Statement of Sources and Uses of Funds (Unaudited)**  
For the month ended: April 30, 2014. Percent of fiscal year completed: 58.3%

	CURRENT BUDGET	ACTUALS THROUGH 04/30/2014	VARIANCE (UNDER) / OVER BUDGET	ACTUALS AS A % OF BUDGET
<b>Sources</b>				
Taxes <sup>1</sup>	\$ 277,857,178	\$ 263,705,130	\$ (14,152,048)	94.91%
Intergovernmental Revenues	101,512,178	48,209,491	(53,302,687)	47.49%
Interest on Invested Funds	2,870,000	3,587,575	717,575	125.0%
License and Permit Fees	3,912,116	15,517,914	11,605,798	396.7%
Other <sup>2</sup>	32,552,769	21,245,723	(11,307,046)	65.3%
Fund Balance	299,242,283	299,242,283	-	100.0%
<b>Total Sources</b>	<b>\$ 717,946,524</b>	<b>\$ 651,508,117</b>	<b>\$ (66,438,407)</b>	<b>90.7%</b>

<sup>1</sup> Includes Ad Valorem and Agricultural Privilege Taxes

<sup>2</sup> Includes Leases, Sale of District Property, and Self Insurance Premiums

	CURRENT BUDGET	EXPENDITURES	ENCUMBRANCES <sup>3</sup>	AVAILABLE BUDGET	% EXPENDED	% OBLIGATED <sup>4</sup>
<b>Uses</b>						
Water Resources Planning and Monitoring	\$ 52,831,627	\$ 28,492,130	\$ 8,657,448	\$ 15,682,049	53.9%	70.3%
Acquisition, Restoration and Public Works	332,189,706	108,049,550	113,946,556	110,193,600	32.5%	66.8%
Operation and Maintenance of Lands and Works	267,947,057	94,662,980	46,451,353	126,832,723	35.3%	52.7%
Regulation	26,476,300	14,702,846	944,415	10,829,038	55.5%	59.1%
Outreach	2,440,846	1,456,025	19,350	965,471	59.7%	60.4%
Management and Administration	36,060,988	23,372,176	2,022,272	10,666,541	64.8%	70.4%
<b>Total Uses</b>	<b>\$ 717,946,524</b>	<b>\$ 270,735,708</b>	<b>\$ 172,041,394</b>	<b>\$ 275,169,422</b>	<b>37.7%</b>	<b>61.7%</b>

<sup>3</sup> Encumbrances represent unexpended balances of open purchase orders and contracts.

<sup>4</sup> Represents the sum of expenditures and encumbrances as a percentage of the current budget.

This unaudited financial statement is prepared as of April 30, 2014, and covers the interim period since the most recent audited financial statements.

**South Florida Water Management District**  
**Statement of Sources and Uses of Funds (Unaudited)**  
For the month ended: April 30, 2014. Percent of fiscal year completed: 58.3%

	Annual Budget	Expenditures	Encumbrances	Reported	%	%	%	
				Available Budget	Expended	Encumbered	Obligated	
<b>CERP</b>								
Personnel Services	\$ 6,649,787	\$ 2,969,413	\$ -	\$ 3,680,374	44.7%	0.0%	44.7%	
Contractual Services	19,162,026	7,920,943	6,455,280	4,785,803	41.3%	33.7%	75.0%	
Operating	1,403,549	210,275	10,974	1,182,300	15.0%	0.8%	15.8%	
Travel	30,380	5,817	922	23,641	19.1%	3.0%	22.2%	
Capital Outlay	119,214,510	34,291,338	40,493,689	44,429,484	28.8%	34.0%	62.7%	
CERP Indirect	3,332,968	-	-	3,332,968	0.0%	0.0%	0.0%	
<b>Total CERP</b>	<b>149,793,221</b>	<b>45,397,786</b>	<b>46,960,865</b>	<b>57,434,570</b>	<b>30.3%</b>	<b>31.4%</b>	<b>61.7%</b>	
<b>Coastal Watersheds</b>								
Personnel Services	3,620,707	1,871,465	-	1,749,242	51.7%	0.0%	51.7%	
Contractual Services	10,240,681	3,592,302	5,562,840	1,085,539	35.1%	54.3%	89.4%	
Operating	140,206	35,170	7,476	97,559	25.1%	5.3%	30.4%	
Travel	27,035	8,640	253	18,142	32.0%	0.9%	32.9%	
Capital Outlay	7,582,814	226,363	2,445,093	4,911,358	3.0%	32.2%	35.2%	
<b>Total Coastal Watersheds</b>	<b>21,611,442</b>	<b>5,733,940</b>	<b>8,015,663</b>	<b>7,861,839</b>	<b>26.5%</b>	<b>37.1%</b>	<b>63.6%</b>	
<b>District Everglades</b>								
Personnel Services	18,299,671	9,992,543	-	8,307,128	54.6%	0.0%	54.6%	
Contractual Services	9,813,229	2,238,179	2,734,640	4,840,409	22.8%	27.9%	50.7%	
Operating	9,528,579	3,973,561	463,840	5,091,178	41.7%	4.9%	46.6%	
Travel	31,313	8,363	-	22,951	26.7%	0.0%	26.7%	
Capital Outlay	66,658,168	16,082,396	38,958,856	11,616,916	24.1%	58.4%	82.6%	
<b>Total District Everglades</b>	<b>104,330,959</b>	<b>32,295,042</b>	<b>42,157,336</b>	<b>29,878,581</b>	<b>31.0%</b>	<b>40.4%</b>	<b>71.4%</b>	
<b>Kissimmee Watershed</b>								
Personnel Services	2,141,232	983,294	-	1,157,939	45.9%	0.0%	45.9%	
Contractual Services	7,568,851	346,733	708,637	6,513,482	4.6%	9.4%	13.9%	
Operating	455,681	408,991	11,502	35,188	89.8%	2.5%	92.3%	
Travel	22,405	6,806	-	15,599	30.4%	0.0%	30.4%	
Capital Outlay	16,835,662	857	13,412,820	3,421,985	0.0%	79.7%	79.7%	
<b>Total Kissimmee Watershed</b>	<b>\$ 27,023,832</b>	<b>\$ 1,746,680</b>	<b>\$ 14,132,959</b>	<b>\$ 11,144,193</b>	<b>6.5%</b>	<b>52.3%</b>	<b>58.8%</b>	

**South Florida Water Management District**  
**Statement of Sources and Uses of Funds (Unaudited)**  
For the month ended: April 30, 2014. Percent of fiscal year completed: 58.3%

	Annual Budget	Expenditures	Encumbrances	Reported Available Budget	% Expended	% Encumbered	% Obligated
<b>Lake Okeechobee</b>							
Personnel Services	\$ 3,946,234	\$ 2,173,260	\$ -	\$ 1,772,973	55.1%	0.0%	55.1%
Contractual Services	14,577,689	4,487,004	6,627,932	3,462,753	30.8%	45.5%	76.2%
Operating	393,389	115,841	76,314	201,233	29.4%	19.4%	48.8%
Travel	7,458	79	-	7,379	1.1%	0.0%	1.1%
Capital Outlay	1,040,000	103,619	936,381	-	10.0%	90.0%	100.0%
<b>Total Lake Okeechobee</b>	<b>19,964,769</b>	<b>6,879,803</b>	<b>7,640,627</b>	<b>5,444,339</b>	<b>34.5%</b>	<b>38.3%</b>	<b>72.7%</b>
<b>Land Stewardship</b>							
Personnel Services	4,121,760	2,397,173	-	1,724,587	58.2%	0.0%	58.2%
Contractual Services	12,500,627	3,217,272	4,230,009	5,053,345	25.7%	33.8%	59.6%
Operating	2,489,951	1,323,215	99,070	1,067,666	53.1%	4.0%	57.1%
Travel	15,610	5,007	-	10,604	32.1%	0.0%	32.1%
Capital Outlay	1,585,022	273,262	240,943	1,070,817	17.2%	15.2%	32.4%
<b>Total Land Stewardship</b>	<b>20,712,970</b>	<b>7,215,929</b>	<b>4,570,023</b>	<b>8,927,018</b>	<b>34.8%</b>	<b>22.1%</b>	<b>56.9%</b>
<b>Mission Support</b>							
Personnel Services	21,889,801	12,432,659	-	9,457,142	56.8%	0.0%	56.8%
Contractual Services	8,000,901	3,722,538	2,486,299	1,792,063	46.5%	31.1%	77.6%
Operating	16,848,851	11,305,801	1,227,238	4,315,811	67.1%	7.3%	74.4%
Travel	291,576	192,755	7,860	90,961	66.1%	2.7%	68.8%
Capital Outlay	2,006,390	946,283	520,836	539,271	47.2%	26.0%	73.1%
CERP Indirect	(3,332,968)	-	-	(3,332,968)	0.0%	0.0%	0.0%
<b>Total Mission Support</b>	<b>45,704,551</b>	<b>28,600,037</b>	<b>4,242,234</b>	<b>12,862,281</b>	<b>62.6%</b>	<b>9.3%</b>	<b>71.9%</b>
<b>Modeling &amp; Science Support</b>							
Personnel Services	9,355,873	5,800,687	-	3,555,186	62.0%	0.0%	62.0%
Contractual Services	2,571,751	1,482,245	654,834	434,672	57.6%	25.5%	83.1%
Operating	640,207	405,508	133,644	101,056	63.3%	20.9%	84.2%
Travel	42,818	10,408	1,818	30,592	24.3%	4.2%	28.6%
Capital Outlay	141,255	132,953	6,539	1,763	94.1%	4.6%	98.8%
<b>Total Modeling &amp; Science Support</b>	<b>\$ 12,751,905</b>	<b>\$ 7,831,802</b>	<b>\$ 796,834</b>	<b>\$ 4,123,268</b>	<b>61.4%</b>	<b>6.2%</b>	<b>67.7%</b>

**South Florida Water Management District**  
**Statement of Sources and Uses of Funds (Unaudited)**  
For the month ended: April 30, 2014. Percent of fiscal year completed: 58.3%

	Annual Budget	Expenditures	Encumbrances	Reported Available Budget	% Expended	% Encumbered	% Obligated
<b>Operations &amp; Maintenance</b>							
Personnel Services	\$ 52,284,423	\$ 30,309,465	\$ -	\$ 21,974,958	58.0%	0.0%	58.0%
Contractual Services	38,587,726	12,858,654	18,509,847	7,219,225	33.3%	48.0%	81.3%
Operating	30,994,553	16,601,257	1,481,369	12,911,928	53.6%	4.8%	58.3%
Travel	165,117	88,563	24,238	52,316	53.6%	14.7%	68.3%
Capital Outlay	31,170,312	10,314,172	18,500,272	2,355,868	33.1%	59.4%	92.4%
<b>Total Operations &amp; Maintenance</b>	<b>153,202,131</b>	<b>70,172,111</b>	<b>38,515,726</b>	<b>44,514,295</b>	<b>45.8%</b>	<b>25.1%</b>	<b>70.9%</b>
<b>Regulation</b>							
Personnel Services	17,132,088	9,479,155	-	7,652,932	55.3%	0.0%	55.3%
Contractual Services	1,660,209	1,099,543	505,857	54,810	66.2%	30.5%	96.7%
Operating	3,819,263	2,098,714	123,110	1,597,439	55.0%	3.2%	58.2%
Travel	27,587	9,478	-	18,109	34.4%	0.0%	34.4%
Capital Outlay	379,743	314,119	65,624	-	82.7%	17.3%	100.0%
<b>Total Regulation</b>	<b>23,018,890</b>	<b>13,001,009</b>	<b>694,591</b>	<b>9,323,290</b>	<b>56.5%</b>	<b>3.0%</b>	<b>59.5%</b>
<b>Water Supply</b>							
Personnel Services	5,707,102	3,181,893	-	2,525,209	55.8%	0.0%	55.8%
Contractual Services	5,791,870	1,330,117	4,291,089	170,664	23.0%	74.1%	97.1%
Operating	9,112,777	5,235,131	23,250	3,854,395	57.4%	0.3%	57.7%
Travel	12,239	2,134	198	9,907	17.4%	1.6%	19.1%
Capital Outlay	37,855	37,855	-	-	100.0%	0.0%	100.0%
<b>Total Water Supply</b>	<b>20,661,842</b>	<b>9,787,130</b>	<b>4,314,537</b>	<b>6,560,175</b>	<b>47.4%</b>	<b>20.9%</b>	<b>68.2%</b>
<b>Reserves</b>							
Reserves	77,095,571	-	-	77,095,571	0.0%	0.0%	0.0%
<b>Total Reserves</b>	<b>77,095,571</b>	<b>-</b>	<b>-</b>	<b>77,095,571</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>
<b>Debt Service</b>							
Debt Service	42,074,439	42,074,438	-	1	100.0%	0.0%	100.0%
<b>Total Debt Service</b>	<b>42,074,439</b>	<b>42,074,438</b>	<b>-</b>	<b>1</b>	<b>100.0%</b>	<b>0.0%</b>	<b>100.0%</b>
<b>Grand Total</b>	<b>\$ 717,946,524</b>	<b>\$ 270,735,708</b>	<b>\$ 172,041,394</b>	<b>\$ 275,169,422</b>	<b>37.7%</b>	<b>24.0%</b>	<b>61.7%</b>